

***VEHICLE DISPLAY & SALES
AGREEMENT***

Agreement Date:

This agreement is between

&

Africar Limited

180B, Kofo Abayomi Street
Victoria Island
Lagos

And

Customer Details / Invoice Name	Vehicle Details
Name:	Model:
House no.:	VIN:
Street:	Engine No.:
Area:	Exterior Color:
City:	Interior Color:
State:	
Tel 1 (mobile):	
Tel 2 (mobile):	
Email:	

For **Africar Limited**

Customer/ Owner

Date, Signature
Name:

Date, Signature

1. Vehicles parked / displayed at Africar showroom located at 270A Ajoye Adeogun Street, Victoria Island, Lagos is at Customer's risk & responsibility.
2. Performance of obligations under this contracts are contingent upon acts of God including strikes, fire and other events beyond the control of Africar Limited. Customers are hereby advised to have a comprehensive insurance coverage on their vehicle.
3. Africar Limited reserves the absolute right to allocate a parking bay inside or outside of the showroom within the dealership for the display of the vehicle/s.
4. Africar Limited reserves the right to display & advertise the vehicle/s on the dealership website (www.Stallionafricar.com)
5. Storage charges as per below chart will be applicable if the customer wishes to withdraw the vehicle/s.
6. The customer will be charged as per below mentioned rates for the display of his vehicle at Africar showroom, website or both.
N 1,000.00 per day per vehicle (including weekends and holidays)
7. Africar Limited will not be held responsible for wear & tear and faults that may develop on the vehicle/s during the storage/display period.
8. In an event where the car is sold by Africar Limited, the dealership will charge 15% on the total invoice value per transaction.
9. Africar Limited will thereafter remit the sale amount minus the 15% to the Customer within 10 working days after delivery of the vehicle to the new customer.
10. Customer shall not engage in a parallel contract/ agreement directly or indirectly with any employee of Africar Limited.
11. Africar Limited does not undertake to or gives ANY of the warranties or guarantees under the Sale of Good Act of Nigeria or any other enactment for the time being in force in Nigeria to any purchaser of the vehicle/s except those given or to be given by the Customer.
12. Africar Limited shall be held blameless for any latent defect in the vehicle so displayed or sold by any purchaser and in the event of any legal action against Africar Limited; the Customer shall indemnify Africar Limited for all reasonable attorney fees (including out of pocket expenses in defending the action)
13. In the event of any dispute arising out of this agreement, parties shall resort in the first instance to arbitration to be presided over by a single arbitrator with Lagos High Court as the seat of the arbitration whilst the laws of Nigeria shall be the choice of Law (without its conflict rules)

For Africar Limited

Customer/ Owner

Date, Signature
Name:

Date, Signature
Name:

Annexure 2

Price and Transfer of Vehicle Ownership Agreement

between

(CUSTOMER NAME, Address)

&

***Africar Limited,
270A, Ajoye Adeogun Street,
Victoria Island, Lagos***

TO WHOMSOEVER IT MAY CONCERN

I, **(CUSTOMER NAME)** hereby agree to sell my (MAKE & MODEL) bearing below details to Africar Limited at NGN (AGREED PRICE-COMMISSION).

Model: (MAKE & MODEL) (USED VEHICLE)
VIN: XXX
Engine No.: XXX
Color: XXX

I hereby handover 100% ownership rights of the aforesaid vehicle to Africar Limited.

I hereby understand and agree that I cannot submit any claims in any form in future in relation to the aforesaid vehicle to Africar Limited.

For Africar Limited

Customer/ Owner

Date, Signature
Name:

Date, Signature

Annexure 3

Vehicle Sales and Ownership Transfer Agreement

between

(CUSTOMER NAME)

&

***Africar Limited,
270A, Ajoye Adeogun Street,
Victoria Island, Lagos***

TO WHOMSOEVER IT MAY CONCERN

I, **(CUSTOMER NAME)** hereby agree to sell my (MAKE & MODEL) bearing below details to Africar Limited.

Model: (MAKE & MODEL) (USED VEHICLE)
VIN: XXX
Engine No.: XXX
Color: XXX

I hereby handover 100% ownership rights of the aforesaid vehicle to Africar Limited.

I hereby understand and agree that I cannot submit any claims in any form in future in relation to the aforesaid vehicle to Africar Limited.

For Africar Limited

Customer/ Owner

Date, Signature
Name:

Date, Signature
Name:

Annexure 4

Checklist For Pre-Owned Vehicle

Pre-Sale (All Original Copies)		
Signed Copy Of "Pre-Owned Checklist"	Yes	Not Ok
Signed Copy Of "Pre-Owned Display & Sales Agreement (4 Pages)"	Yes	Not Ok
Signed Copy Of "Pre-Owned Quick-Check Report"	Yes	Not Ok

Post-Sale (In Addition To The Above Documents. All Original Copies)		
Signed Copy Of "Price Agreement"	Yes	Not Ok
Signed Copy Of "Sales Agreement"	Yes	Not Ok
No Objection Certificate (NOC) from Company In Case Of Institutional Sales. (For example; Bank Finance, Corporate Purchase etc.)	Yes	Not Ok
Photocopies Of Vehicle Registration Documents	Yes	Not Ok
Two Remote Keys	Yes	Not Ok
Spare Wheel, Tool Kit & Other Accessories	Yes	Not Ok
Owner's Manual, Service Booklets & Other Manuals	Yes	Not Ok

Dealer Remarks:

For Africar Limited

Customer/ Owner

Date, Signature
Name:

Date, Signature
Name:

Annexure 5

Checklist for Trade-in Vehicle

Pre-Sale (All Original Copies)		
Signed Copy Of "Checklist For Trade-in Vehicle"	Yes	Not Ok
Vehicle Is Not Older Than >5 years And 50,000 Km	Yes	Not Ok
Point 222 Check Report (Contact Service Advisor)	Yes	Not Ok
Vehicle Maintained By The Dealership (Contact Service Advisor)	Yes	Not Ok
Copy of Service History (Contact Service Advisor)	Yes	Not Ok
Major Service Carried Out In Case Vehicle With No Service History (Contact Service Advisor)	Yes	Not Ok
Invoice & Receipt Copy For The Major Service (Contact Service Advisor)	Yes	Not Ok
Signed Copy Of Price Agreement	Yes	Not Ok
Signed Copy Of Sales Agreement	Yes	Not Ok
No Objection Certificate (NOC) from Company In Case Of Institutional Sales. (For example; Bank Finance, Corporate Purchase etc.)	Yes	Not Ok
Photocopies Of Vehicle Registration Documents	Yes	Not Ok
Two Remote Keys	Yes	Not Ok
Spare Wheel, Tool Kit & Other Accessories	Yes	Not Ok
Owner's Manual, Service Booklets & Other Manuals	Yes	Not Ok

Dealer Remarks:

For Africar Limited

Date, Signature
Sales Consultant / Manager